

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Terms not defined herein are as defined in the Prospectus.

## State Street Emerging Markets Small Cap ESG Screened

**Equity Fund (the "Fund")**, a sub-fund of State Street Global Advisors Luxembourg SICAV. This Fund is managed by State Street Global Advisors Europe Limited.

**Share Class: A Shares (ISIN LU1259992714)**

### Objectives and Investment Policy

**Investment Objective** The objective of the Fund is to provide a return in excess of the performance of emerging market small capitalisation equities.

**Investment Policy** The investment policy of the Fund is to outperform the MSCI Emerging Markets Small Cap Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) over the medium and long term.

The investment policy will also involve screening out securities based on an assessment of their adherence to ESG criteria (i.e. international norms in relation to environmental protection, human rights, labour standards, anticorruption and controversial weapons).

The Investment Manager and/or Sub-Investment Manager, on behalf of the Fund, will invest actively using the Quantitative Equity Strategy as further described in the "Investment Strategies" section of the Prospectus and also employs a negative and norms-based ESG screen prior to the construction of the portfolio of the Fund and on an ongoing basis, as further described in the "ESG Screening" subsection of the "ESG Investing" section of the Prospectus.

The securities in the portfolio are selected primarily from the securities in the index. The Fund may invest in or gain exposure to securities registered in or trading in markets other than those included in the index. The investment strategy uses defined risk parameters that mean the fund's weighting to countries, sectors and securities relative to the respective index will be limited. This is likely to limit the extent to which the Fund can outperform the MSCI Emerging Markets Small Cap Index.

In order to achieve its investment objective, this Fund will only invest in:

- Equities and equity-related securities. The Fund may invest in China A Shares both via Stock Connect and RQFII Quota; and

- Other funds;
- Liquid assets; and
- Derivatives for efficient portfolio management and investment purposes, limited to swaps, options, futures and forward foreign exchange contracts.

The Fund may lend up to 40% of the securities it owns.

The Fund's shares are issued in U.S. Dollars.

The Fund may not be appropriate for investors who plan to withdraw their money within five years.

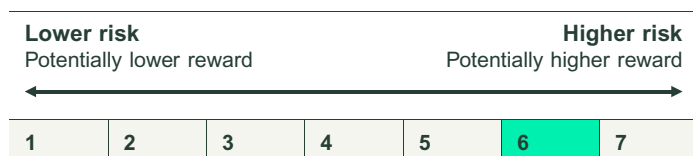
Shareholders may redeem shares on any Luxembourg, U.K and U.S business day (other than days on which relevant financial markets are closed for business and/or the day preceding any such day provided that a list of such closed market days will be published for the Fund on [www.ssga.com](http://www.ssga.com)); and any other day at the Directors' discretion (acting reasonably) provided Shareholders are notified in advance of any such days.

Any income earned by the Fund will be retained and reflected in an increase in the value of the shares.

Please refer to the Prospectus for more information.

MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

### Risk and Reward Profile



**Risk Disclaimer** The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically.

For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category.

The lowest category (i.e., category 1) does not mean that a fund is a risk free investment.

As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile.

The Fund's risk category shown is not guaranteed and may change in the future.

**Why is this Fund in this category?** The Fund is in risk category 6 as its return has experienced very high rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

**Model Risk:** The Investment Manager uses its own models to help it select the investments for the Fund. These models may not always perform as expected. In these circumstances, the Fund's value could be reduced.

**Liquidity Risk:** It may be difficult for the Fund to buy or sell certain investments in difficult market conditions. Consequently the price obtained when selling securities may be lower than under normal market conditions.

**Emerging Market Risk:** The Fund invests in securities issued by companies located in emerging markets. Emerging market countries may experience political, market, social, regulatory, and/or economic instabilities. These instabilities may reduce the value of the Fund's investments.

**Management Risk:** The Fund is actively managed. This means its performance will depend to a large degree on the investment decisions made by the Investment Manager. These decisions may not always provide the desired results and may reduce the value of the Fund.

**Portfolio Turnover Risk:** The Fund may have relatively high portfolio turnover, which may impact the performance of the Fund.

**Small Cap Risk:** Small companies' securities may fluctuate more sharply than securities of larger companies and may be more vulnerable to adverse developments than larger companies. Investments in small companies may involve certain special risks such as limited liquidity, limited availability of information, limited prior operating history and key employee risk.

**Screening Risk:** There is a risk that the screen provider may make errors, such as incorrect assessment of the screen criteria and/or include incorrect/exclude correct constituents in the screening process or discontinue its screening services. In such circumstances, the Company may change the screen provider although there is no guarantee that a replacement screen provided would result in a similar screening process to that intended or would be available at all.

**SFDR - Fund Classification Risk:** The SFDR has phased implementation from 10 March 2021 and imposes new disclosure obligations on financial market participants. As at the date of the Prospectus, the implementing Regulatory Technical Standards (Level 2) for SFDR have been released but not adopted by the European Commission and certain concepts newly introduced by SFDR are not currently the subject of centralised implementing standards, local guidance or established market practice. The Fund has been assessed and classified in good faith based on the relevant information currently available. As these standards and guidance develop, the SFDR

related disclosures and the **Article 8** classification indicated in the Supplement and on the Website are subject to change and may no longer apply.

Please refer to the Prospectus for full details about the risks associated with this Fund.

### Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor or distributor. The ongoing charges figure is based on expenses for the year ending December 2021. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges please refer to the "Fees and Expenses" section of the Prospectus and the Fund Supplement.

#### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	2.00%

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

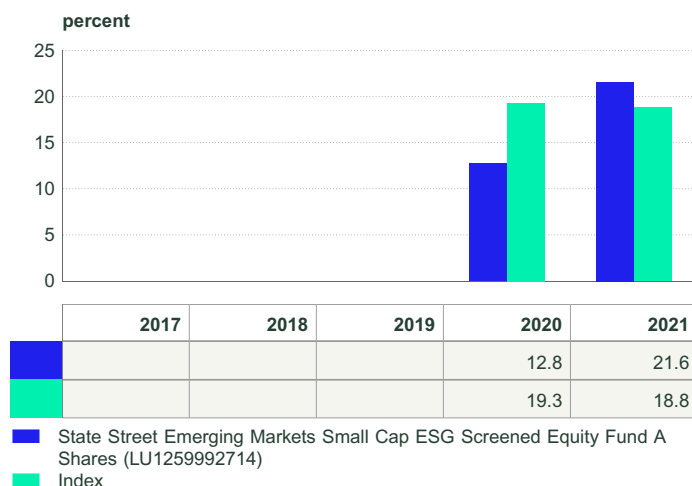
#### Charges taken from the Fund over a year

Ongoing charge	1.42%
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#### Charges taken from the Fund under certain specific conditions

Performance fee	none
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### Past Performance



Past performance is not a guide to future results.

The past performance shown here takes account of all charges and costs. The entry/exit charges are excluded from the calculation of past performance.

The Fund was launched in December 2016.

The Class A Shares were launched in March 2019.

Past performance has been calculated in U.S. Dollars and is expressed as a percentage change in the Fund's net asset value at each year end.

### Practical Information

**Depository** State Street Bank International GmbH, Luxembourg Branch.

**Further Information** Copies of the Prospectus, its Supplements and the latest annual and semi-annual reports prepared for State Street Global Advisors Luxembourg SICAV may be obtained, free of charge, from the Administrator or online at [www.ssga.com](http://www.ssga.com). These documents are available in English. For information about other share classes, please refer to the website.

**Remuneration Policy** Details of the up to date remuneration policy of State Street Global Advisors Europe Limited is available from [www.ssga.com](http://www.ssga.com). Paper copies are available free of charge on request.

**Net Asset Valuation Publication** The Net Asset Value per share is available at [www.ssga.com](http://www.ssga.com) and at the registered office of the company.

**Tax Legislation** The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax advisor.

**Liability Statement** State Street Global Advisors Europe Limited may be held liable for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

**Switching between Sub-Funds** Shareholders may convert shares into another share class of the same Sub-Fund. Detailed information on how to switch between share classes can be found in the "Switching" Section of the Prospectus. Share Class eligibility criteria can be found under the "Share Classes" Section of the Prospectus.

Any request to convert shares from one Sub-Fund to another will be treated as a redemption from one Sub-Fund followed by a subscription into another Sub-Fund.

**Segregation of Assets and Liabilities** State Street Global Advisors Luxembourg SICAV has segregated liability between its sub-funds. As a consequence, the assets of the Fund should not be available to pay the debts of any other sub-fund of State Street Global Advisors Luxembourg SICAV.

**Sustainable Finance Disclosure Regulation ("SFDR")** Details of how State Street Global Advisors Europe Limited takes into account sustainability risks in the investment process of managing the Fund can be found in the Prospectus and on our website at [www.ssga.com](http://www.ssga.com).